

## **ACTI Newsletter (January 2022)**

### **Market Trends**

Entering into the New Year, sales data over the holiday season showed that consumers' demand for fun, innovative and tech-based toys was on the rise. With Omicron virus spreading worldwide at a rapid pace, a large international toy retailer announced to set up a new manufacturing operation in Vietnam in the face of adversity.

United	Kingdom
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The UK's Best-selling Toys in Run Up to Christmas

22 December 2021

In the second week of December, sales figures show that consumers chose fun and innovative toys for kids, 'kidults' and adults of all age ranges. <u>Learn More</u>

#### **United States**

**Toys are Getting Smarter** 

17 December 2021

Demand for tech-infused toys is growing – raising alarm about kids' privacy and safety. Learn More

#### **Vietnam**

Global Supply Chain: Lego to Build \$1Billion Factory in Vietnam

9 December 2021

Lego has announced plans to build a new manufacturing operation in Vietnam to keep up with growing demand for its products in Asia. Learn More

#### **Toy Fairs**



#### Toy Fair London (25 – 27 January 2022)

While Toy Fair New York and the 72<sup>nd</sup> Spielwarenmesse International Toy Fair have been called off, the British Toy and Hobby Association (BTHA) confirmed its plans to hold its annual Toy Fair from 25 to 27 January 2022 at the Olympia in London. <u>Learn More</u>



## **Regulation and Safety Standards Updates**

#### **Switzerland**

Switzerland Aligns its CMR Substance Requirements with REACH

Effective Date: 1 March 2022 Learn More

#### **United States**

CPSC Updates the Mandatory Safety Standard for Carriages and Strollers

Effective Date: 15 February 2022 Learn More

#### **Hong Kong**

HK Launches a Public Consultation on Proposed Updates to Safety Standards for Toys and Children's Products

Publication Date: 1 December 2021 Learn More

#### **Europe**

EU Updates the Harmonised Standards for Compliance with Toy Safety Directive

Effective Date: 15 November 2021 Learn More

#### Canada

Canadian Minister of Environment Issues Survey on 188 BPA and its Alternative Substances

Publication Date: 13 November 2021 Learn More

#### China

China's National Standard GB 38995-2020 "Infant Feeding Bottles and Teats" is Now Implemented

Effective Date: 1 November 2021 Learn More

#### **Shipping News**

# Maersk Results are Turbo-charged by 80% Rate Hike 14 January 2022

As a harbinger of spectacular results from the liner industry for the final quarter of 2021, on the back of an 80% average rate increase and a new record for quarterly earnings, Maersk has again upgraded its full-year guidance. Learn More